



Fish & Wildlife Service Credit Transfer Preliminary Report

**WASHINGTON STATE
Law Enforcement Officers' and Fire Fighters'
Plan 2 Retirement Board**

November 16, 2005

Fish and Wildlife Outline

- Number of members affected
- Key Issues
- Options/Costs

Members Affected

- Approximately 77 members have LEOFF Plan 2 and PERS Plan 2 or 3 service

Key Issues

- Transfer of service credit
- Increase cost to plan

Options

- Fish & Wildlife pay entire cost
 - Lump sum
 - Member-by-member
- Contribution rate increase
 - Members pay 1 basis point increase
 - State pays 1 basis point increase

Summary

- Number of members
- Potential cost
- Cost methods

Questions?